

INSOLVENCY REPORT

10/2020

Bankruptcies of legal
entities in the Czech
Republic and Slovakia

Period:

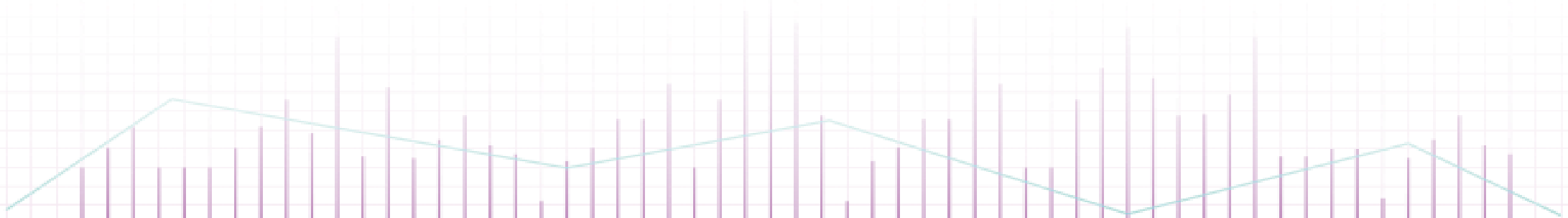
January 1, 2017 - October 31, 2020

Date of report:

As of October 31, 2020



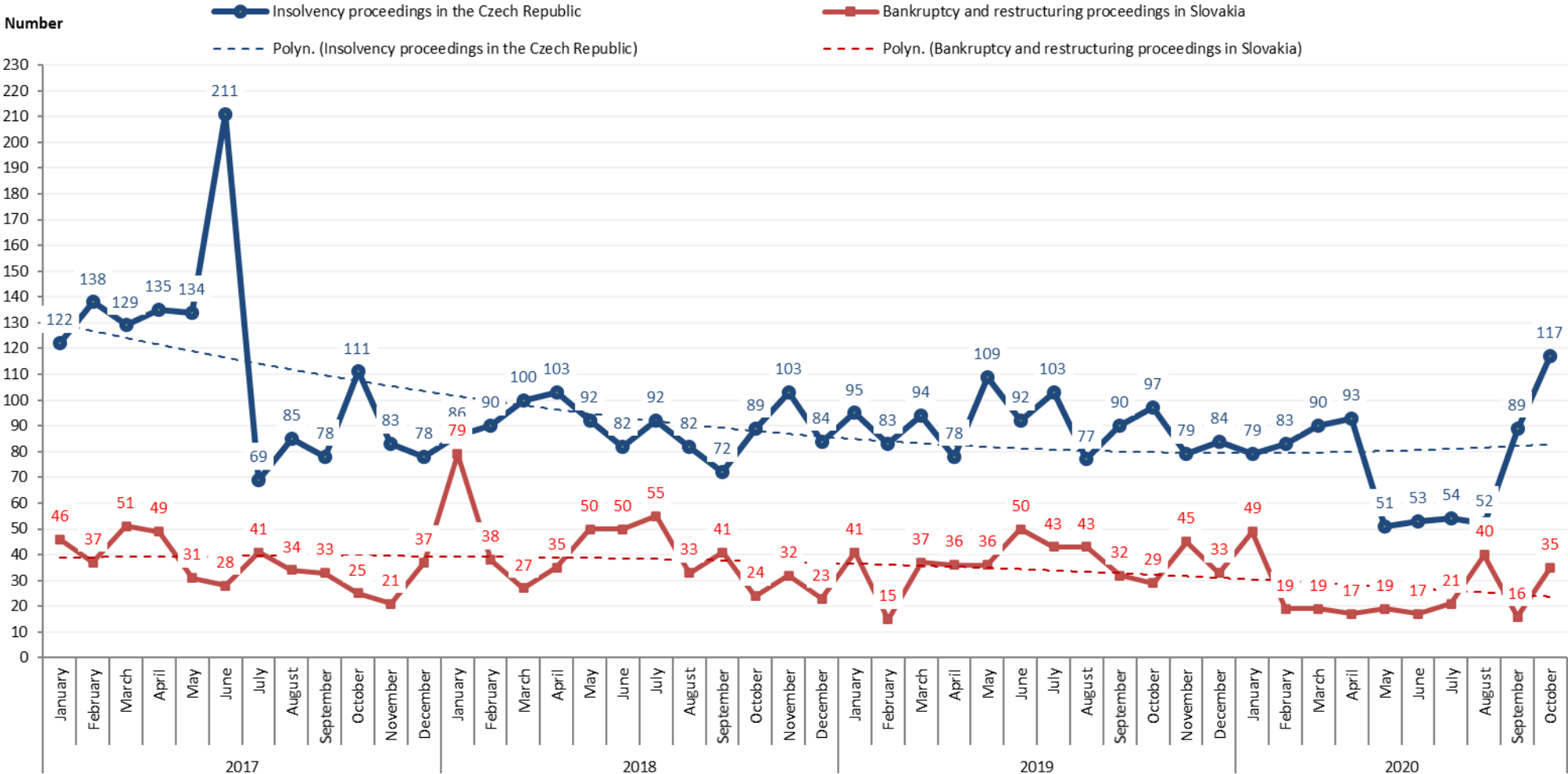
Summary



SUMMARY: Insolvency proceedings in the Czech Republic and Slovakia



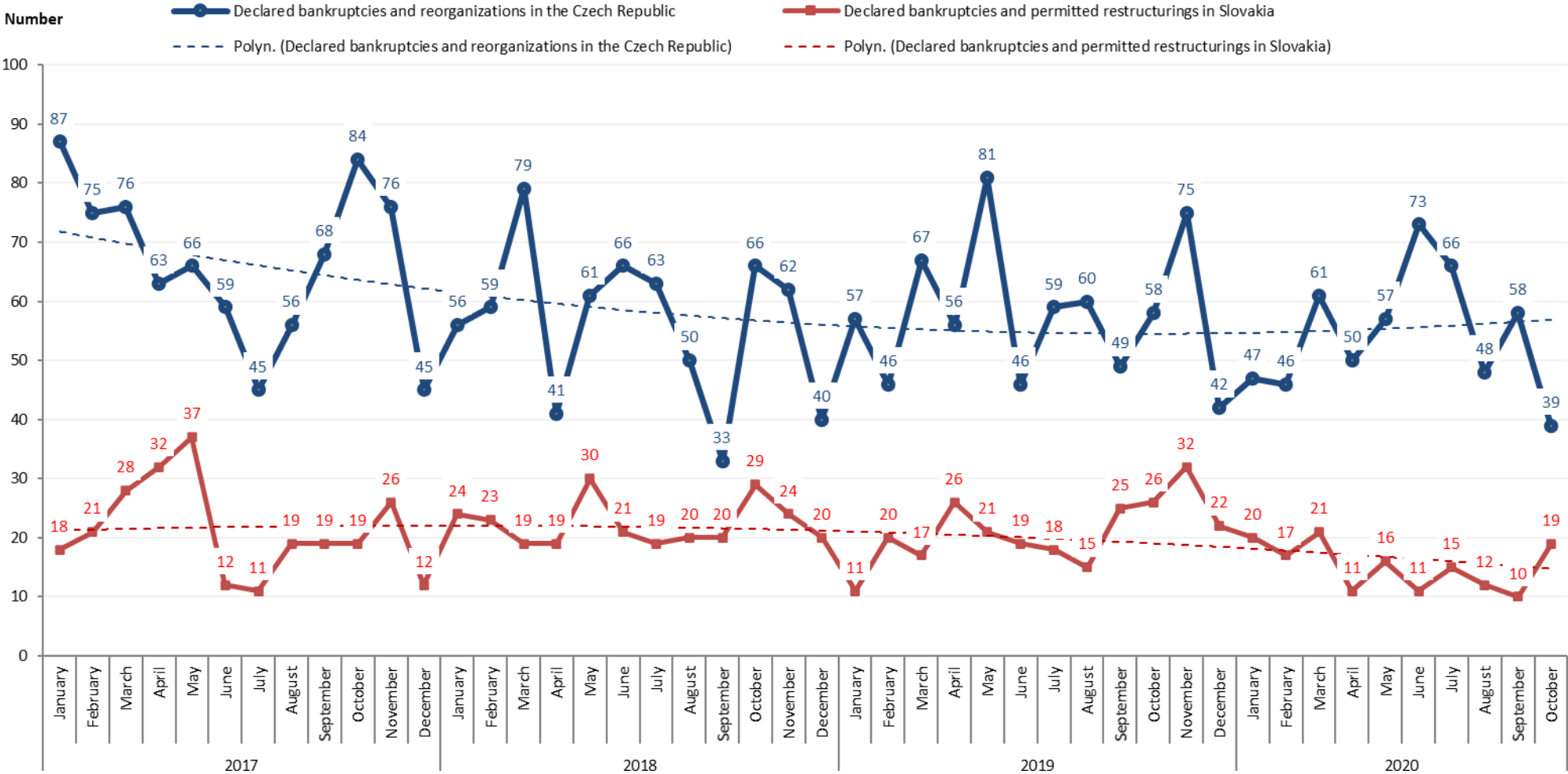
Number of insolvency proceedings since Jan 1, 2017:



SUMMARY: Bankruptcies and reorganizations in the Czech Republic and Slovakia



Number of declared bankruptcies and reorganizations (permitted restructurings) since Jan 1, 2017:



SUMMARY: Insolvencies of legal entities in the Czech Republic in October 2020



117

Insolvency petitions

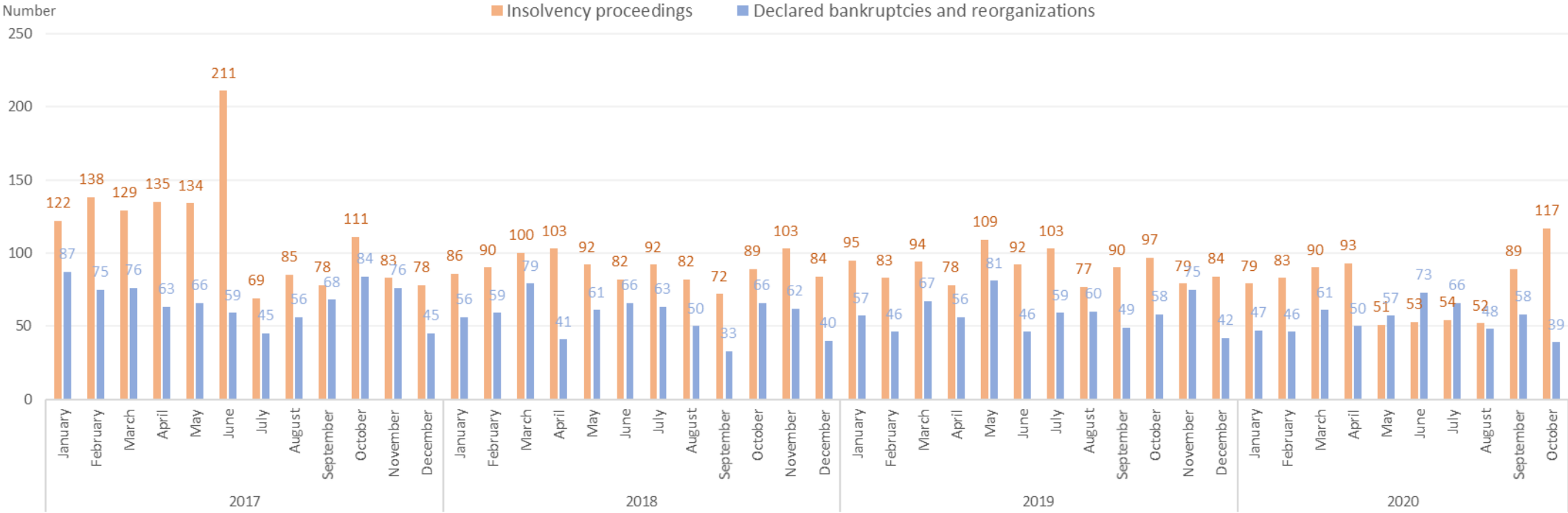
37

Bankruptcies

2

Reorganizations

Number of insolvency proceedings, declared bankruptcies and initiated reorganizations since Jan 1, 2017:



SUMMARY: Insolvencies of legal entities in Slovakia in October 2020



35

Bankruptcy proceedings

0

Restructuring proceedings

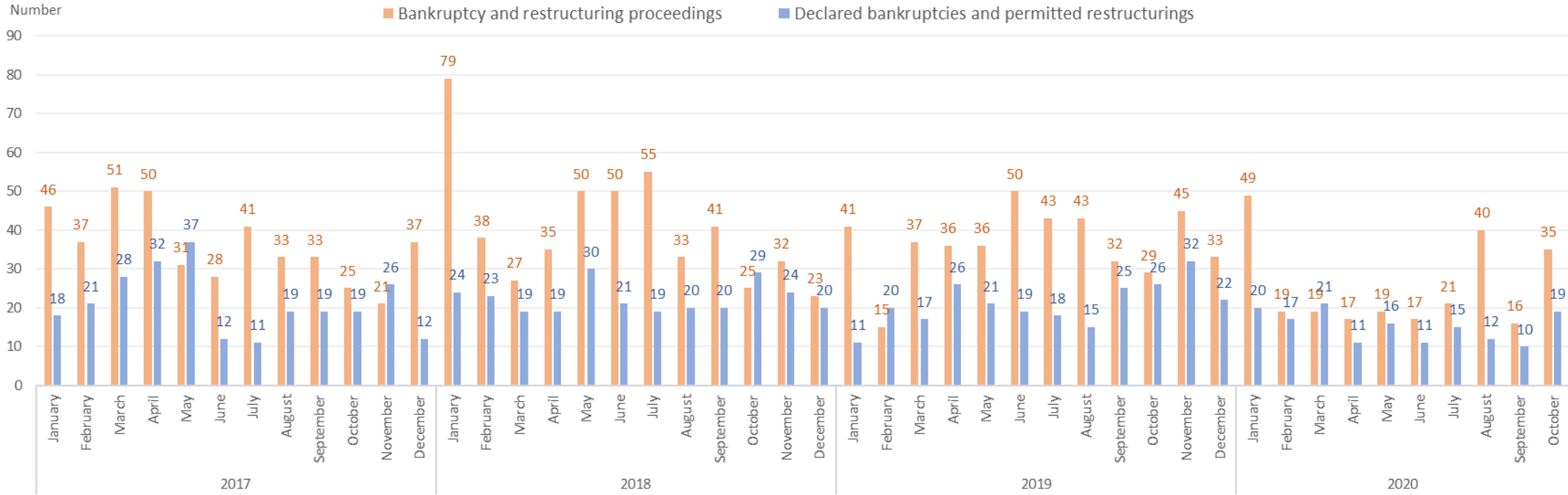
17

Declared bankruptcies

2

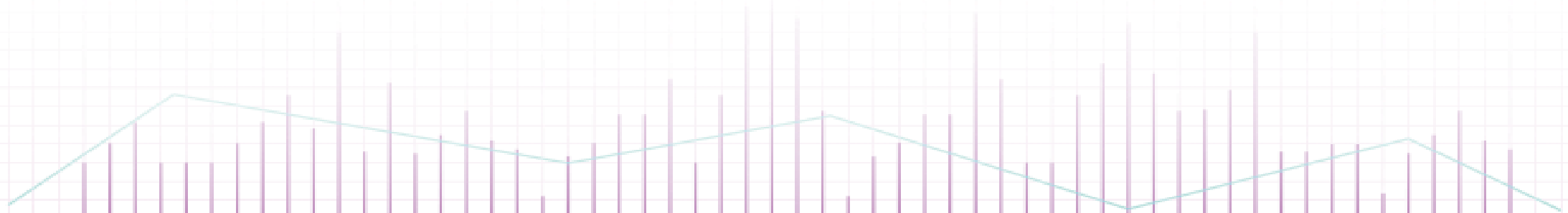
Permitted restructurings

Number of proceedings, declared bankruptcies and permitted restructurings since Jan 1, 2017:





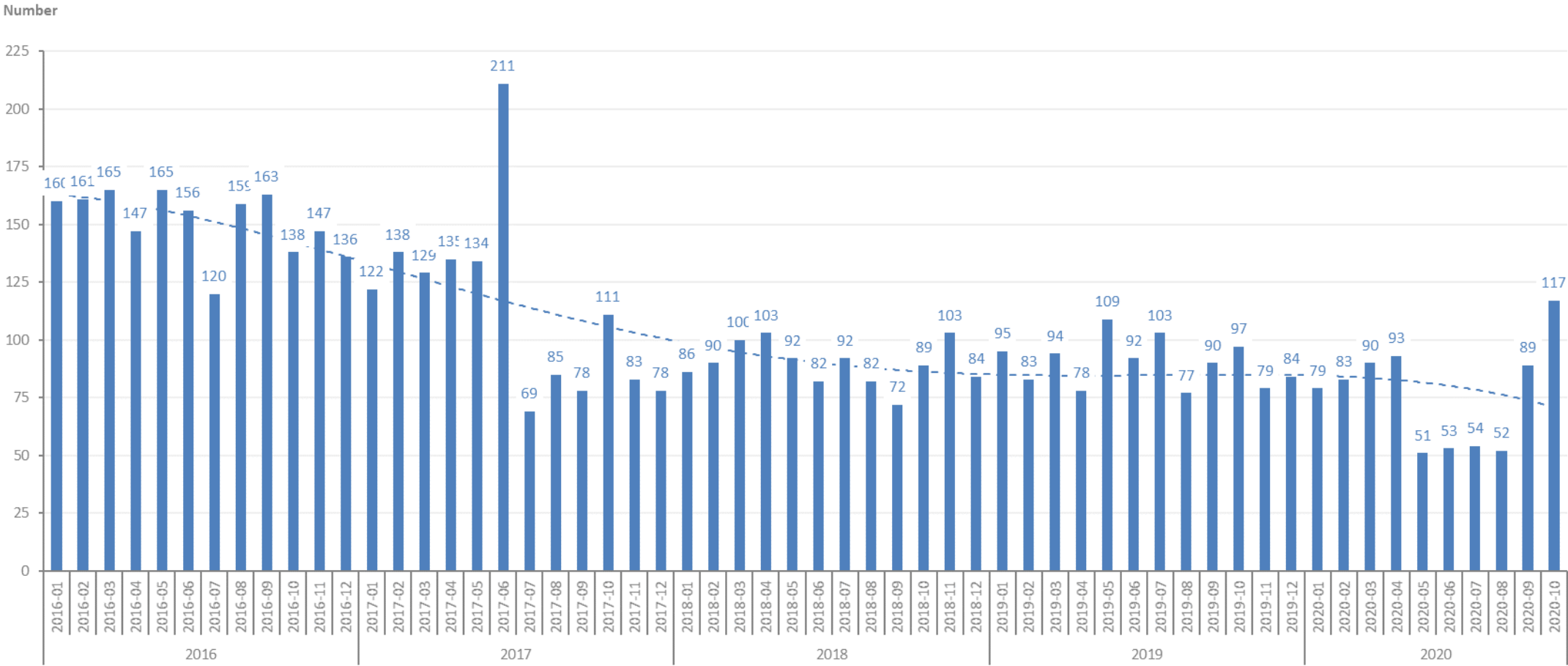
Insolvencies of legal entities in the Czech Republic



Insolvency proceedings in the Czech Republic – insolvency petitions



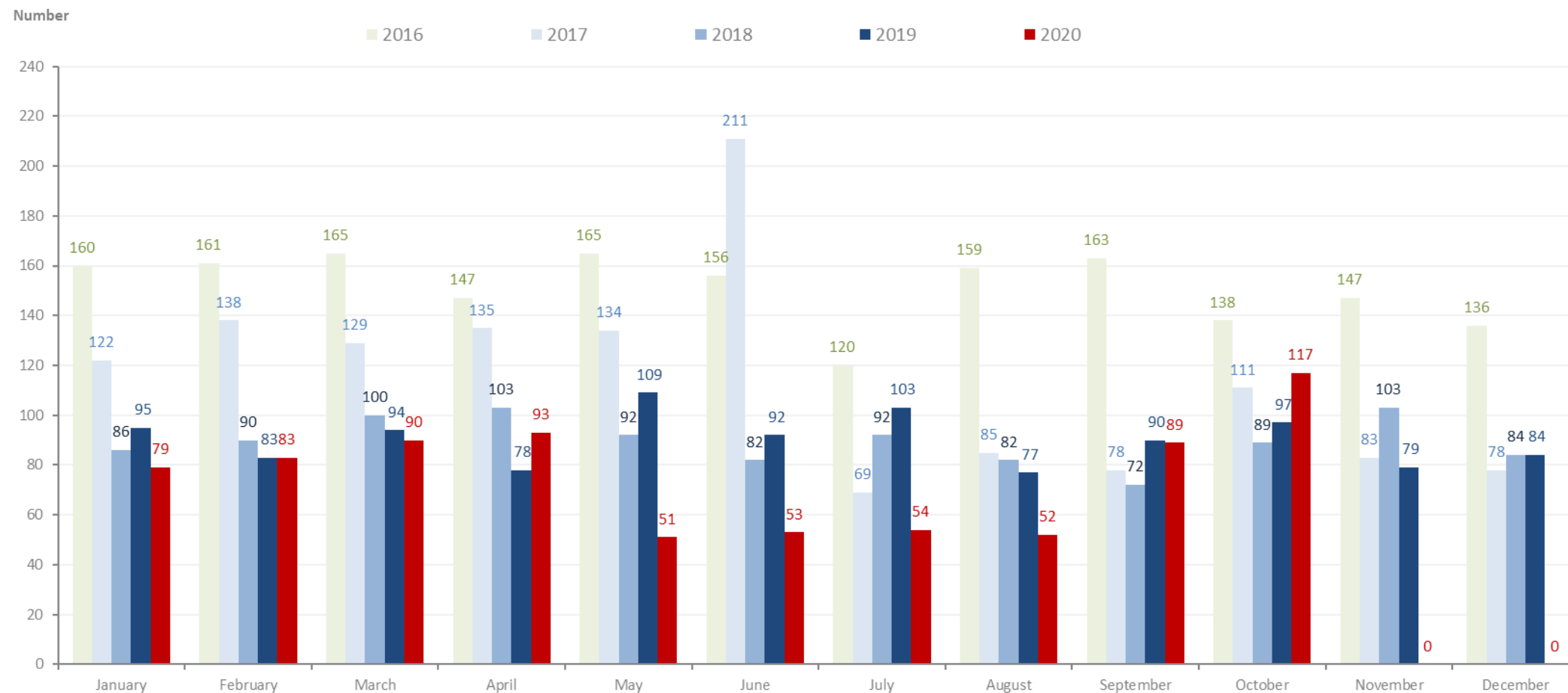
Number of insolvency petitions by month since January 1, 2016:



Insolvency proceedings in the Czech Republic – insolvency petitions



Monthly comparison of filed insolvency petitions in the period from 2016 to 2020:



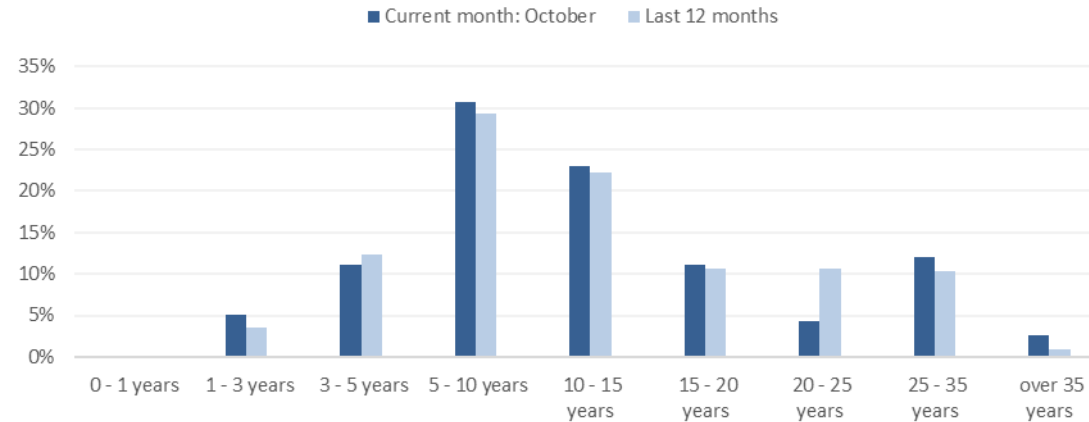


Insolvency proceedings in the Czech Republic – insolvency petitions

Number of insolvency petitions by **age of debtors** (in years) in the current month vs. past 12 months:

5 to 10 years

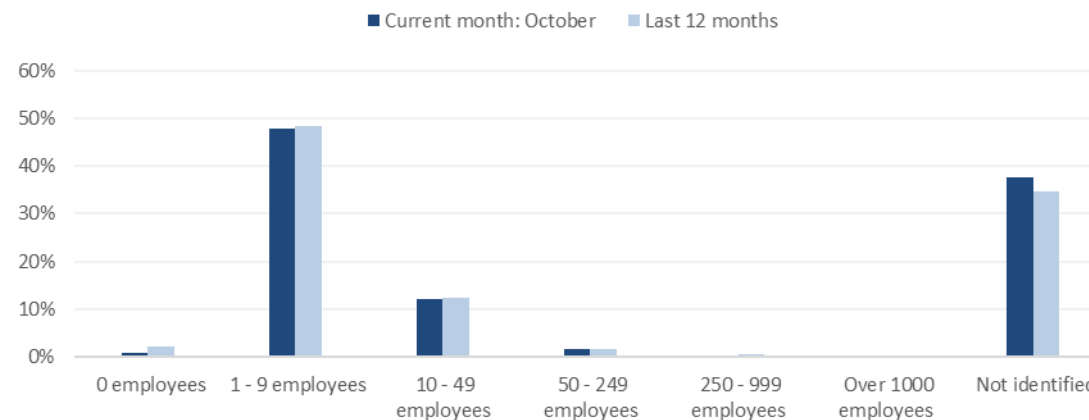
Most insolvency petitions were filed against debtors existing for 5 to 10 years.



Number of insolvency petitions by **number of debtor's employees** in the current month vs. past 12 months:

Up to 10 employees

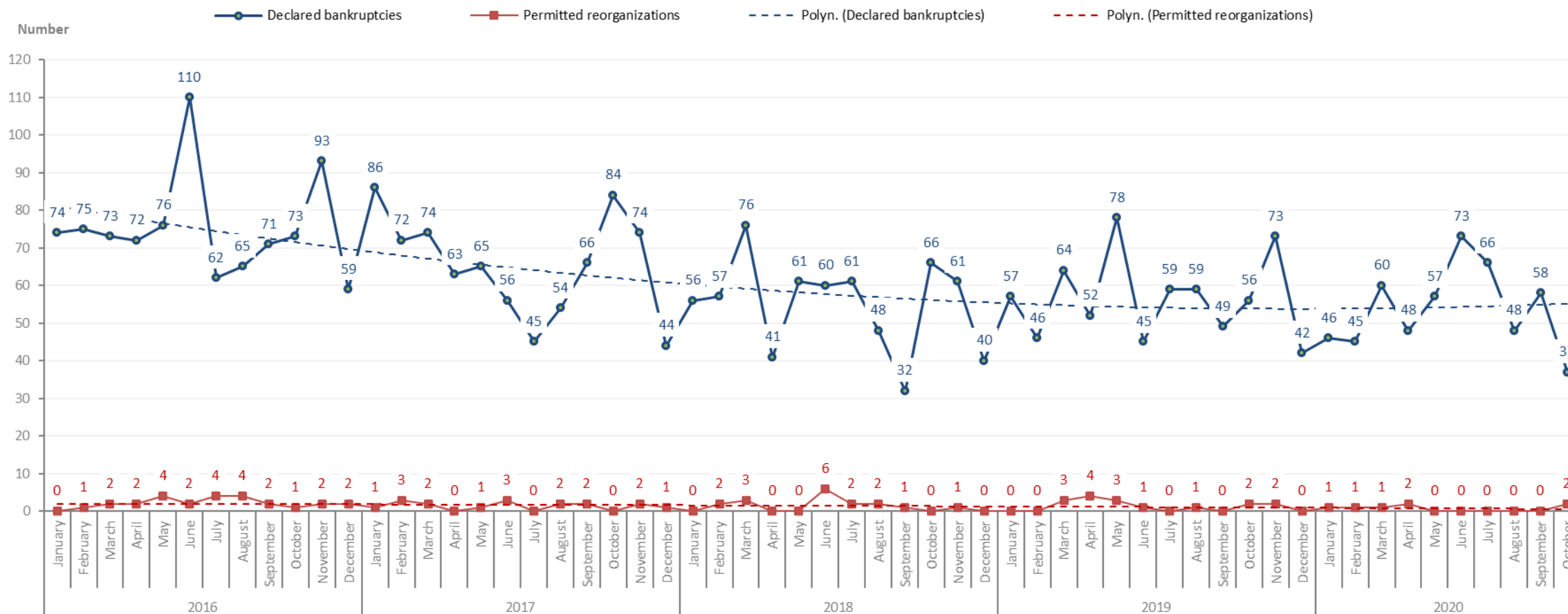
Most insolvency petitions were filed against debtors with less than 10 employees.



Insolvency proceedings in the Czech Republic – bankruptcies and reorganizations



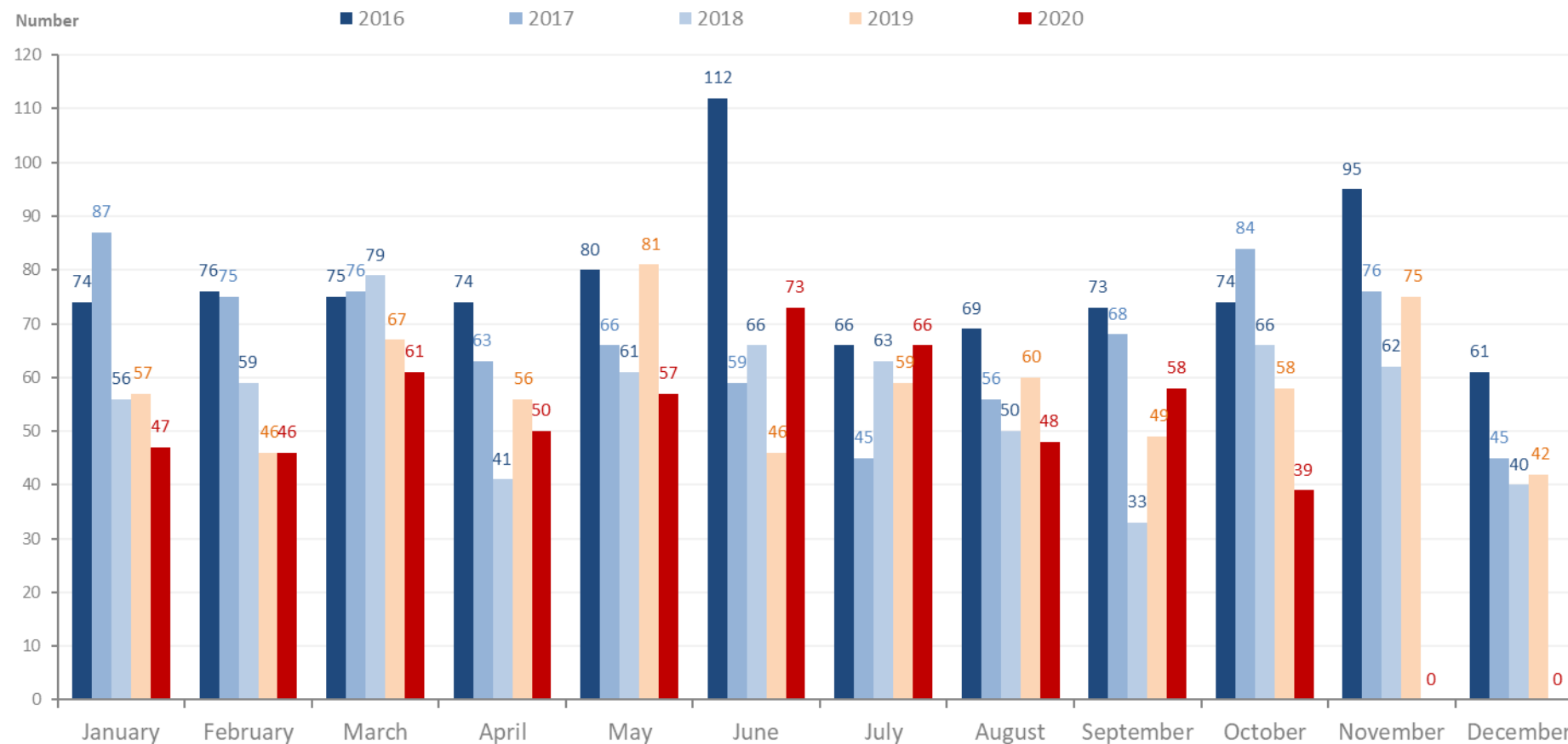
Monthly number of bankruptcies and reorganizations since Jan 1, 2016:



Insolvency proceedings in the Czech Republic – bankruptcies and reorganizations



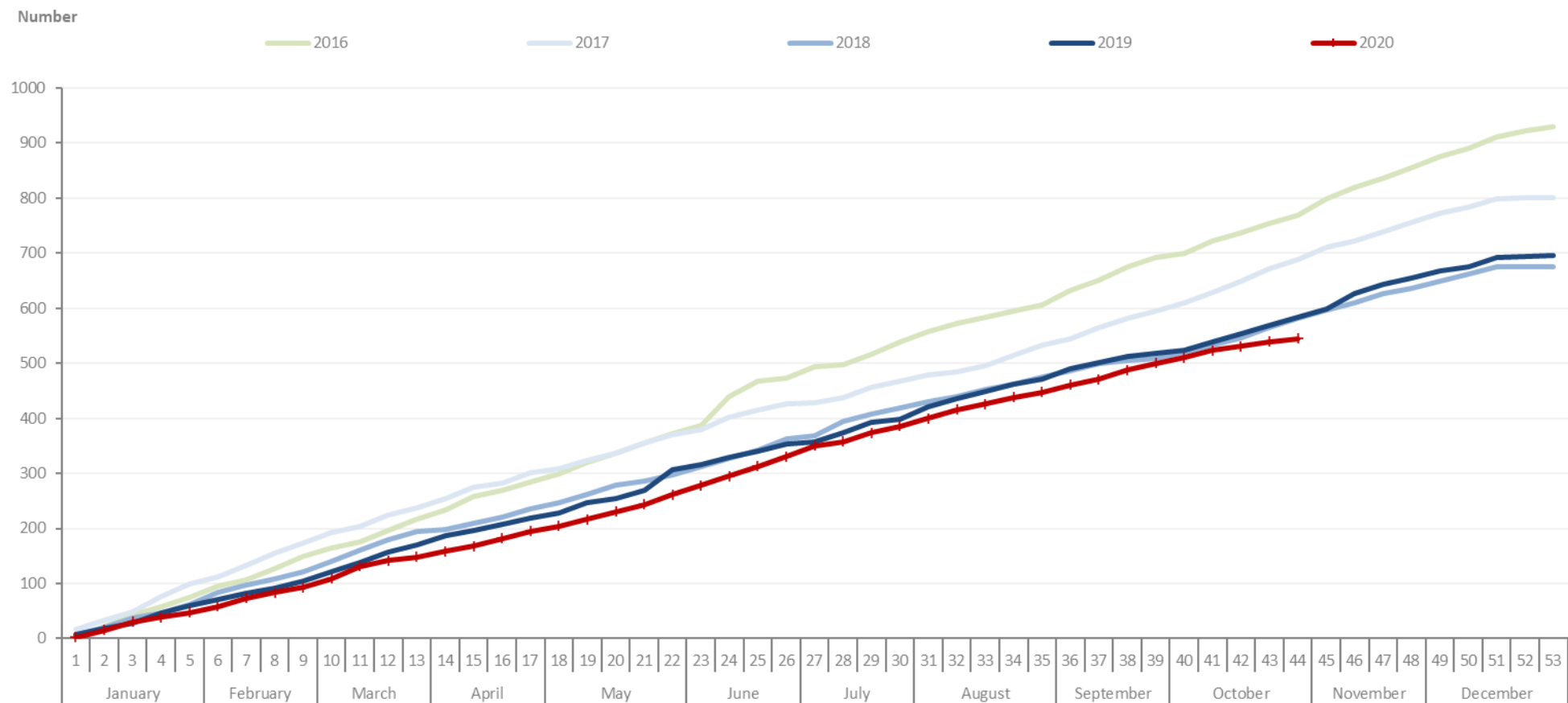
Monthly comparison of bankruptcies and reorganizations in the period from 2016 to 2020:



Insolvency proceedings in the Czech Republic – bankruptcies and reorganizations



Cumulative number of bankruptcies and reorganizations in the period from 2016 to 2020:



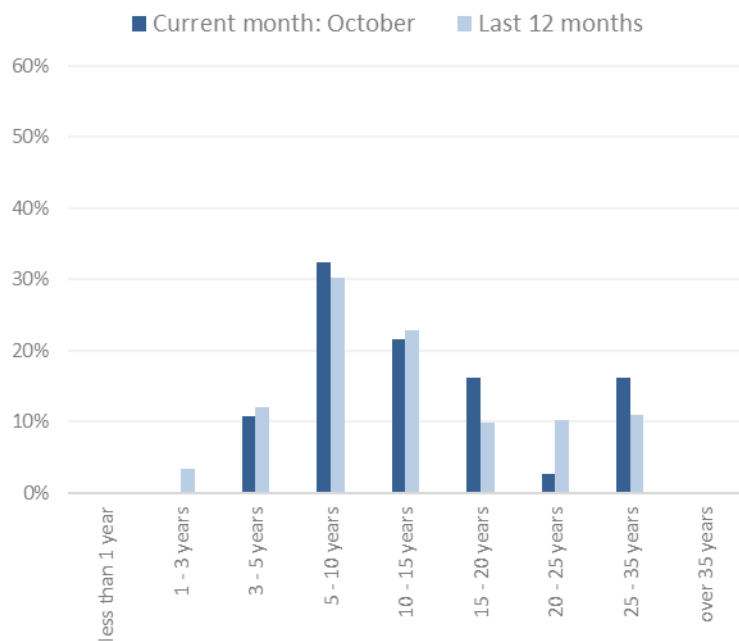
Insolvency proceedings in the Czech Republic – bankruptcies in the current month



Age of debtors (in years):

5 to 10 years

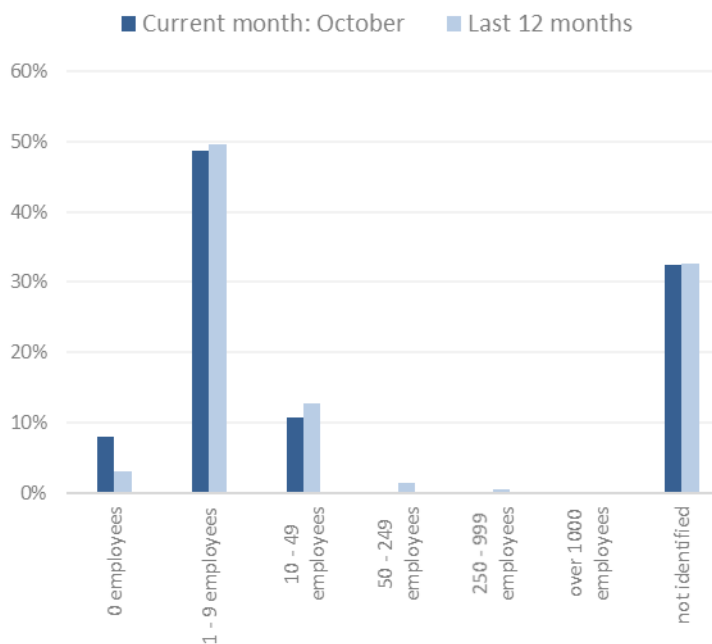
Most bankrupt debtors existed for 5 to 10 years.



Number of debtor's employees:

Up to 10 employees

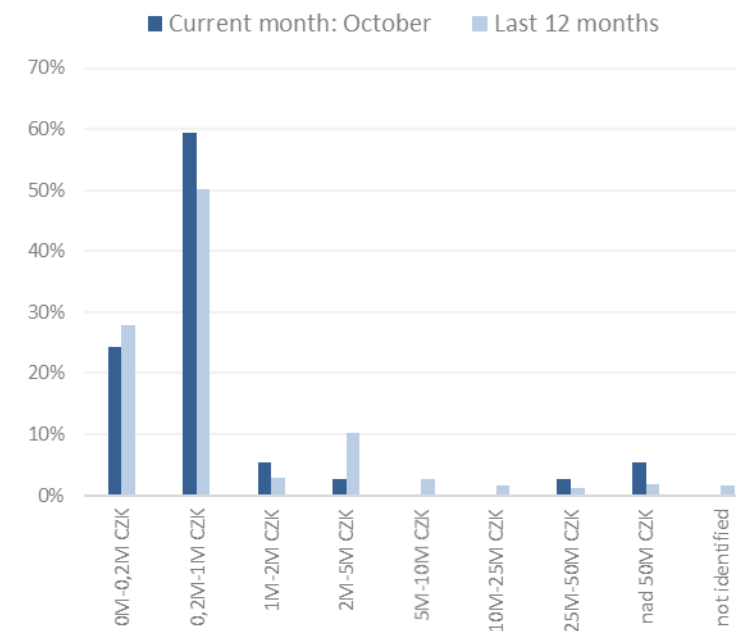
Most bankrupt debtors had less than 10 employees.



Registered capital of debtors (CZK):

0.2M to 1M CZK

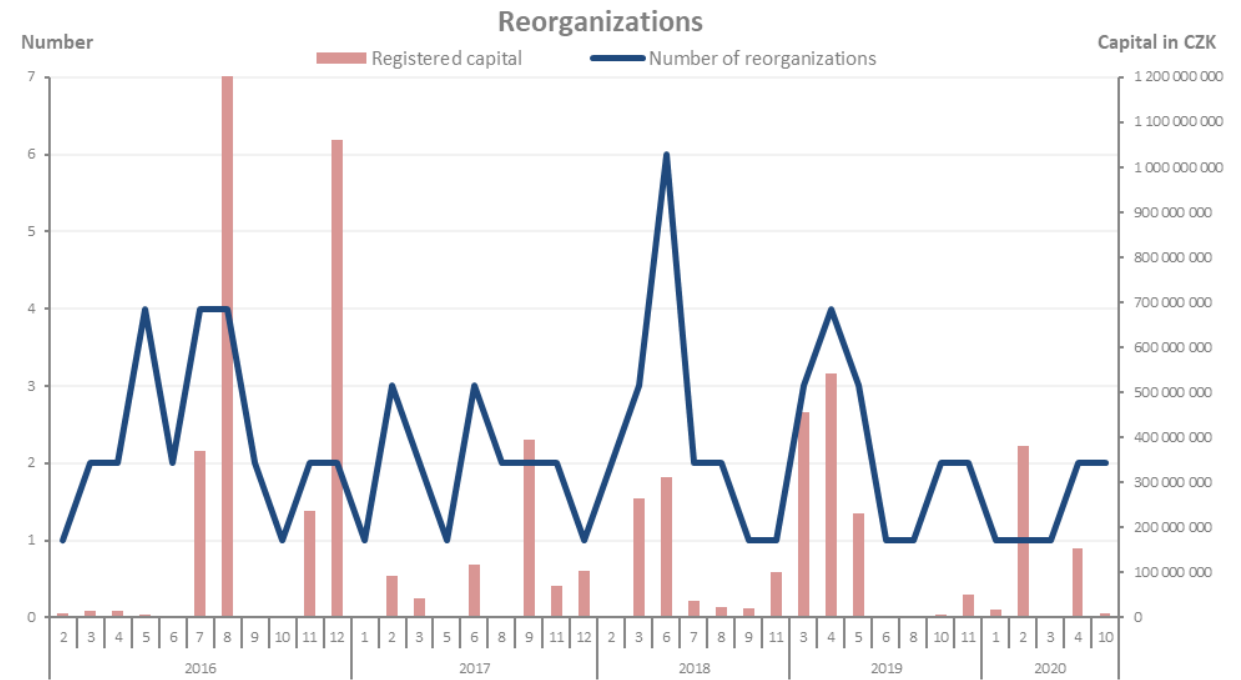
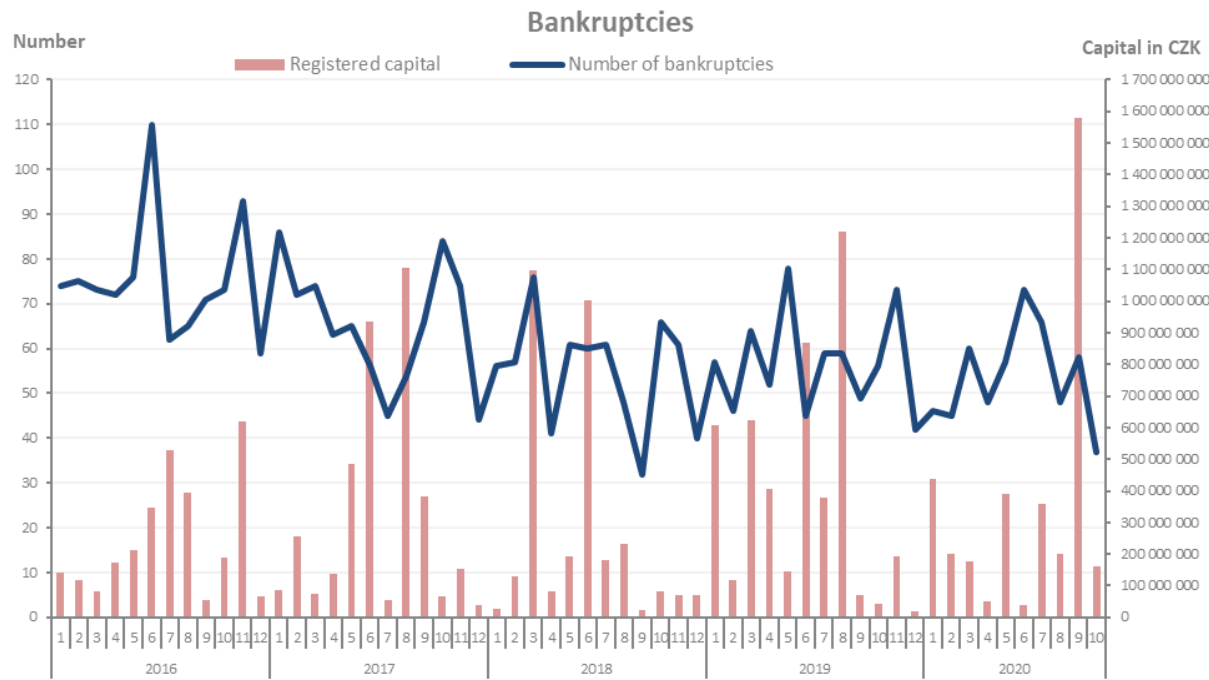
Most bankrupt debtors had registered capital from 0.2M to 1M CZK.



Insolvency proceedings in the Czech Republic – bankruptcies and reorganizations



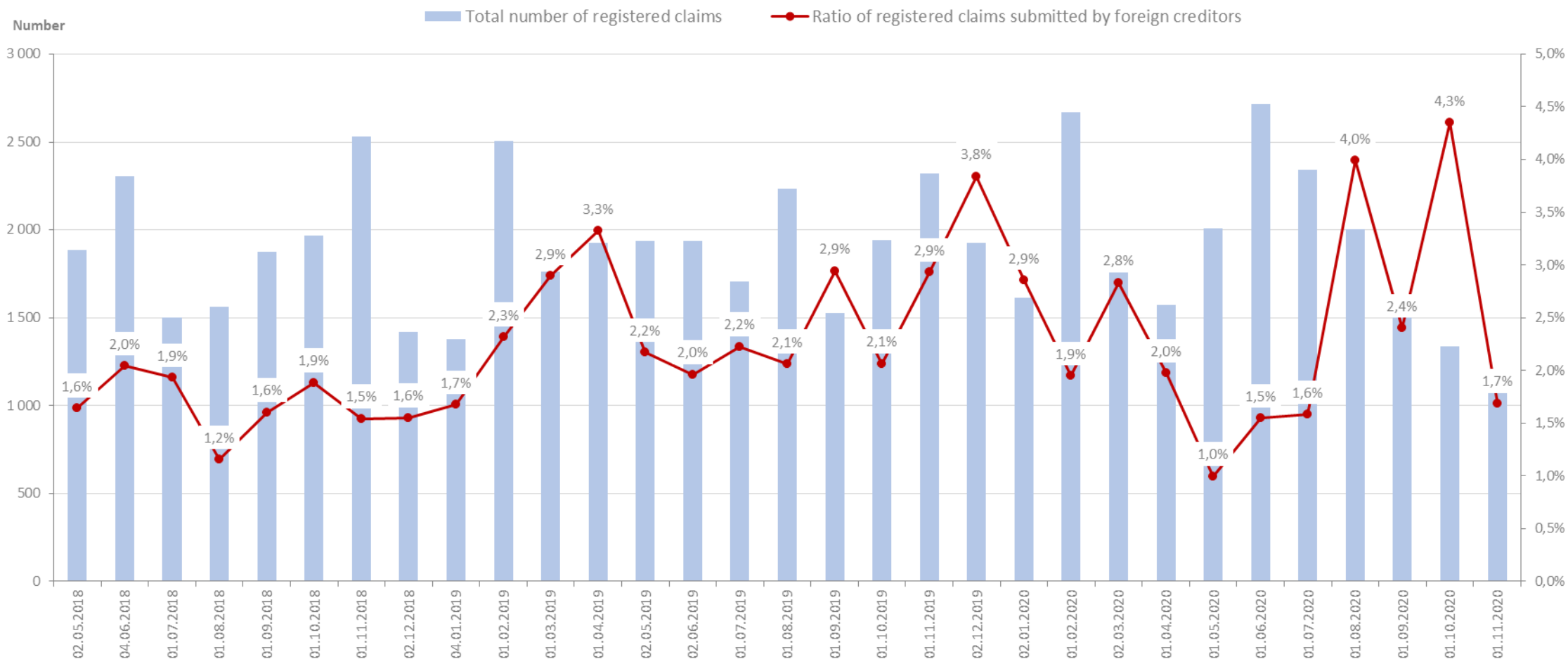
Registered capital of debtors in bankruptcy and reorganization by month:



Insolvency proceedings in the Czech Republic – creditors

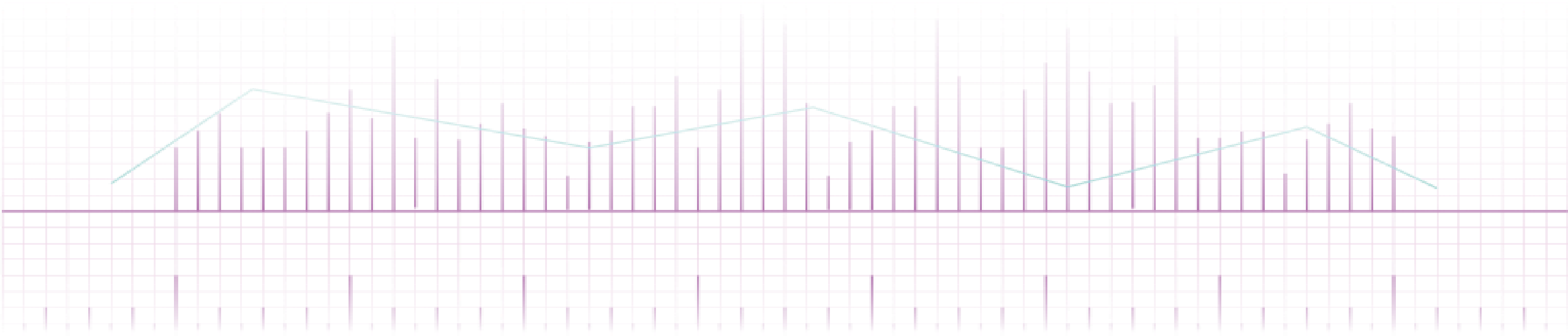


Ratio of registered claims submitted by foreign creditors to all creditor claims since May 2018:





Insolvencies of legal entities in Slovakia





Bankruptcies and restructurings in Slovakia

Bankruptcies in the current month:

35 initiated bankruptcy proceedings

14 terminated bankruptcy proceedings

17 declared bankruptcies

19 canceled bankruptcies

Restructurings in the current month:

0 initiated restructuring proceedings

0 terminated restructuring proceedings

2 permitted restructurings

8 completed restructurings

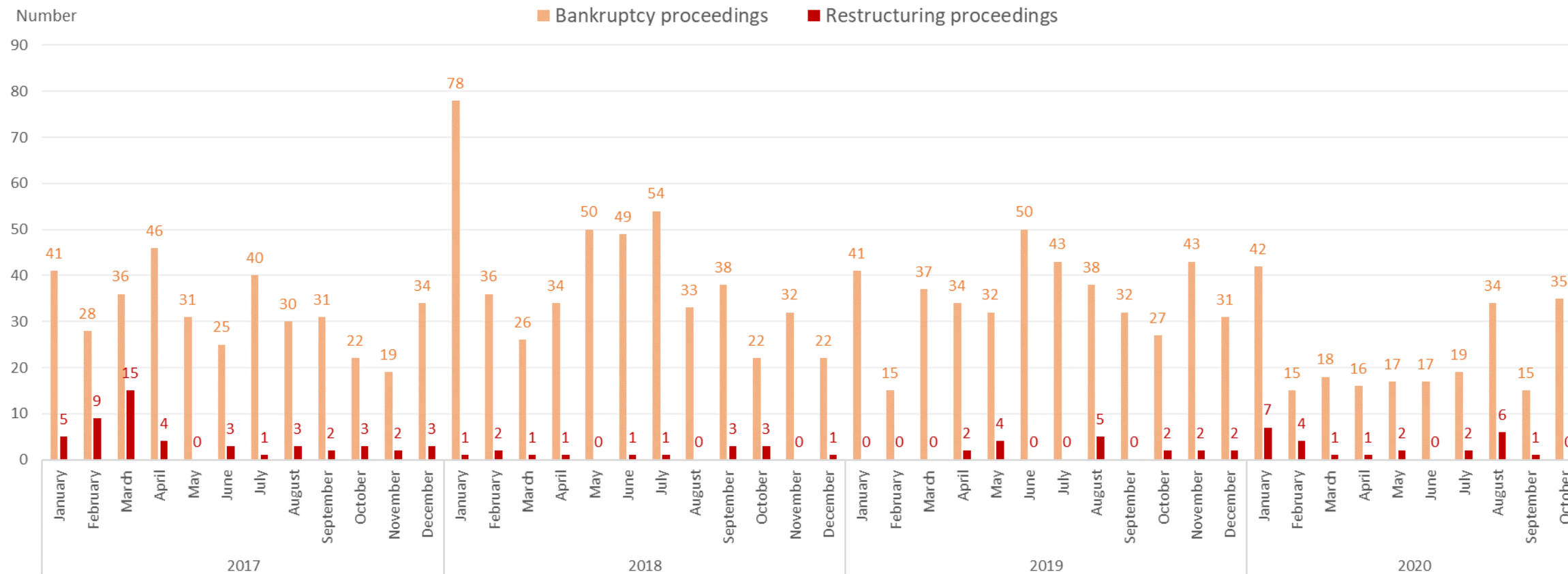
Bankruptcies and restructurings according to the type of proceedings in the last 12 months:

| Type of proceedings | Data range | 2019 | | 2020 | | | | | | | | | | Celkem |
|--------------------------------------|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|------------|
| | | November | December | January | February | March | April | May | June | July | August | September | October | |
| Initiated bankruptcy proceedings | since January 1, 2017 | 43 | 31 | 42 | 15 | 18 | 16 | 17 | 17 | 19 | 34 | 15 | 35 | 302 |
| Terminated bankruptcy proceedings | including proceedings prior to January 1, 2017 | 18 | 12 | 14 | 17 | 15 | 18 | 11 | 6 | 13 | 11 | 15 | 14 | 164 |
| Interrupted bankruptcy proceedings | including proceedings prior to January 1, 2017 | | | 2 | 2 | | | 1 | | 2 | | 1 | 1 | 9 |
| Declared bankruptcies | including proceedings prior to January 1, 2017 | 31 | 19 | 17 | 13 | 18 | 10 | 15 | 9 | 13 | 11 | 7 | 17 | 180 |
| Canceled bankruptcies | including proceedings prior to January 1, 2017 | 18 | 13 | 16 | 17 | 13 | 9 | 12 | 15 | 12 | 22 | 24 | 19 | 190 |
| Initiated restructuring proceedings | since January 1, 2017 | 2 | 2 | 7 | 4 | 1 | 1 | 2 | | 2 | 6 | 1 | | 28 |
| Terminated restructuring proceedings | including proceedings prior to January 1, 2017 | | | | | | | | | | | | | 0 |
| Permitted restructurings | including proceedings prior to January 1, 2017 | 1 | 3 | 3 | 4 | 3 | 1 | 1 | 2 | 2 | 1 | 3 | 2 | 26 |
| Completed restructurings | including proceedings prior to January 1, 2017 | 2 | | | 1 | 1 | 1 | | 3 | 3 | 2 | 1 | 8 | 22 |

Bankruptcies and restructurings in Slovakia – initiated proceedings



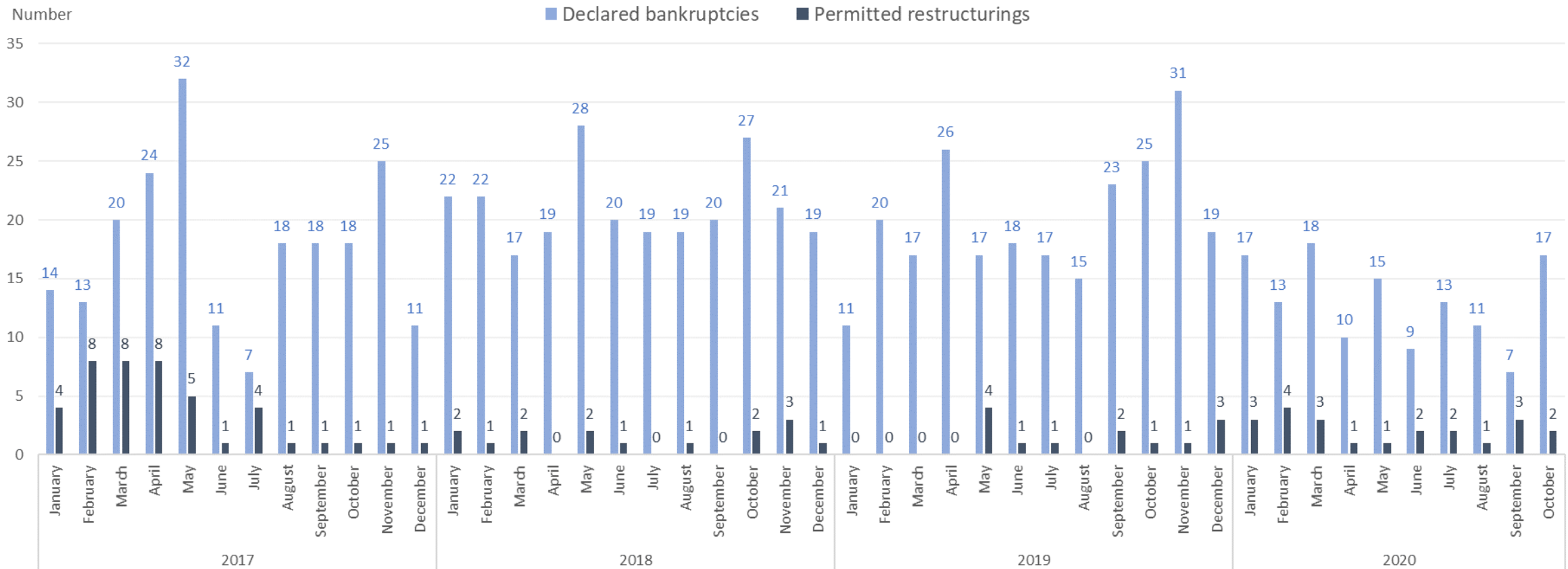
Number of initiated bankruptcy and restructuring proceedings by month since January 1, 2017:



Bankruptcies and restructurings in Slovakia – declared bankruptcies and restructurings



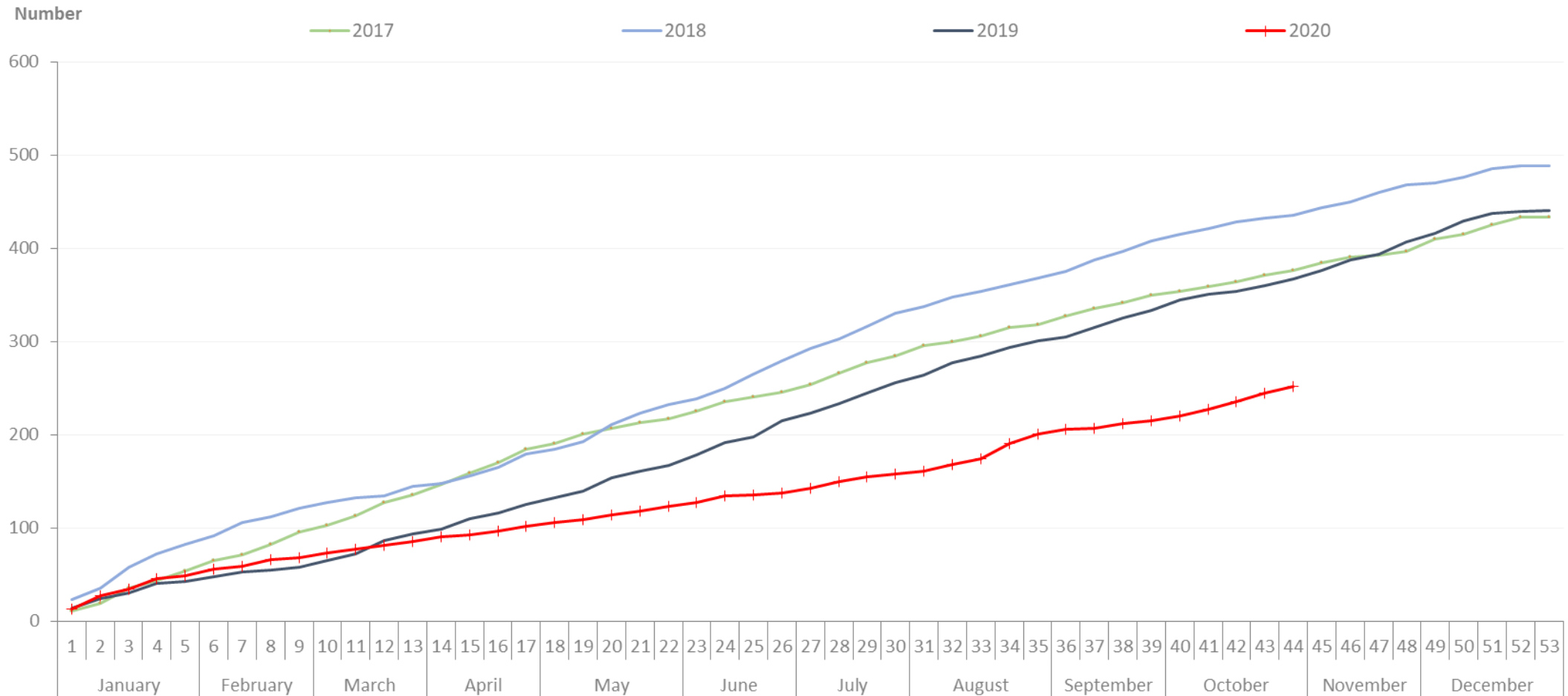
Number of declared bankruptcies and permitted restructurings by month since January 1, 2017:



Bankruptcies and restructurings in Slovakia – initiated proceedings



Cumulative number of initiated bankruptcy and restructuring proceedings in 2017, 2018, 2019 and 2020:



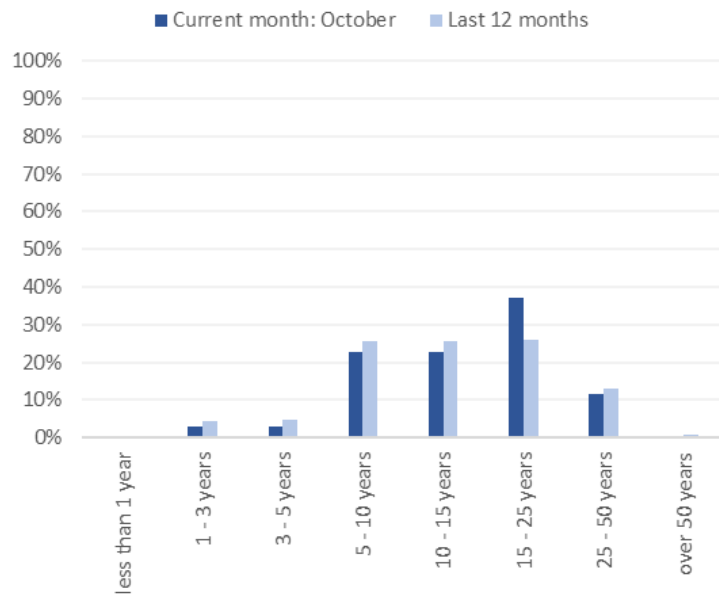
Bankruptcies and restructurings in Slovakia – initiated proceedings in the current month



Age of debtors (in years):

15 to 25 years

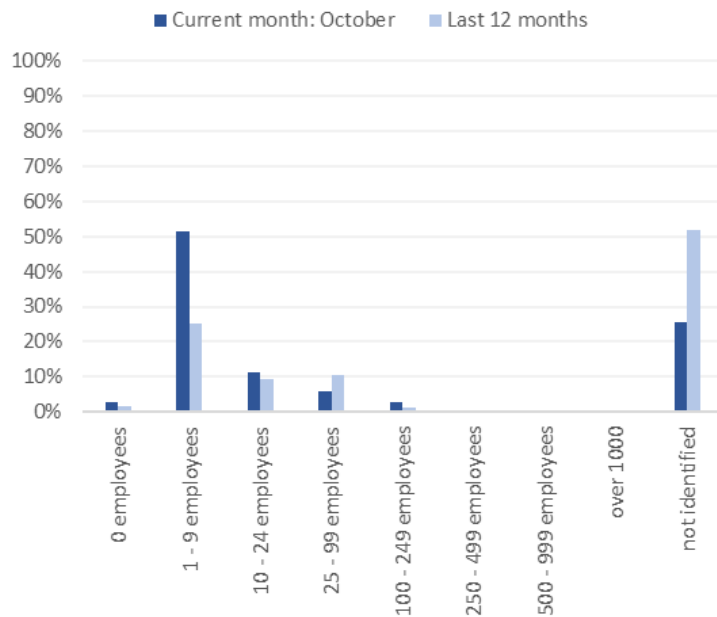
Most bankrupt debtors existed for 15 to 15 years.



Number of debtor's employees:

Up to 10 employees

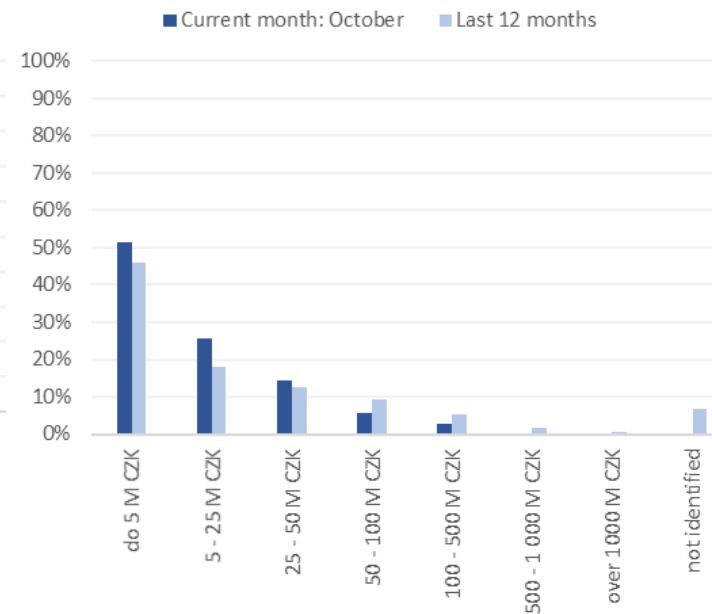
Most bankrupt debtors had less than 10 employees.



Business assets of debtors:

Up to 5 M CZK

Most bankrupt debtors had value of business assets of up to 5 M CZK.

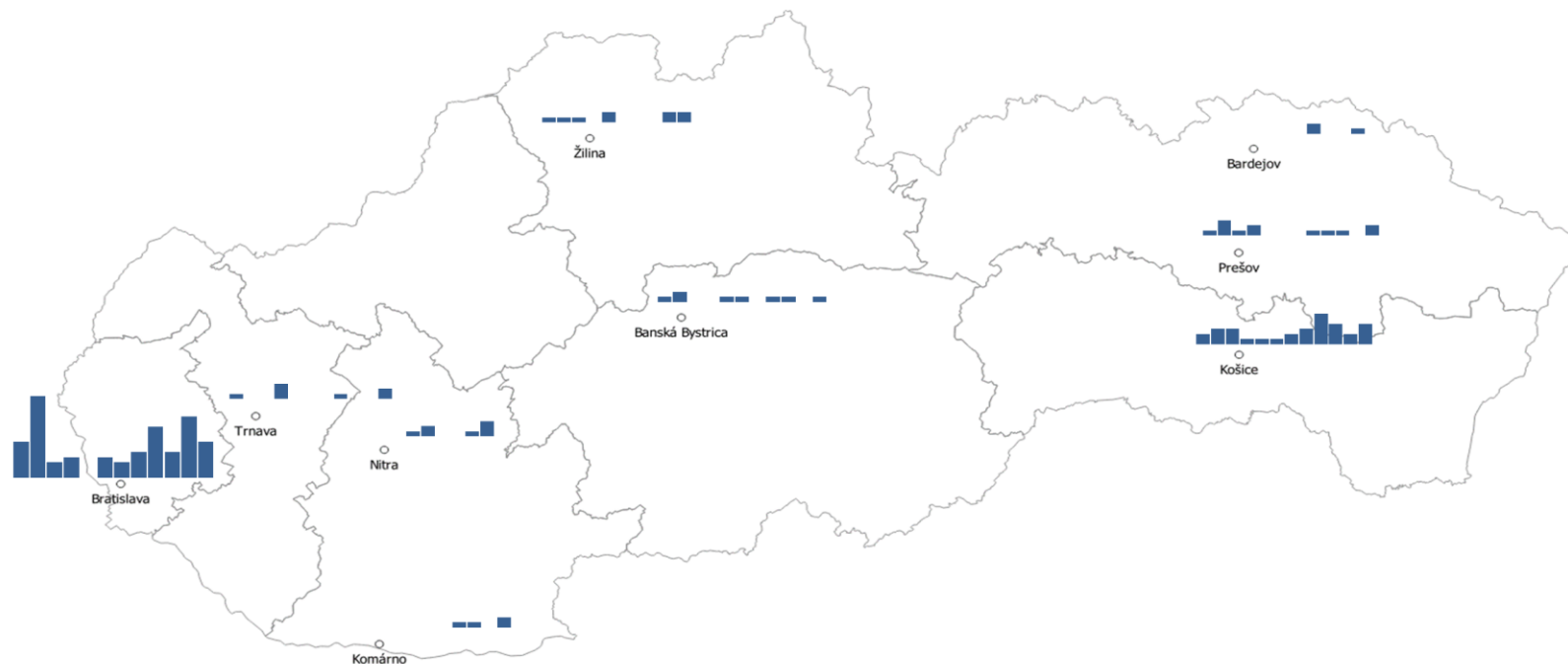


Bankruptcies and restructurings in Slovakia – initiated proceedings



Number of initiated bankruptcy and restructuring proceedings by the debtor's location (last 12 months):

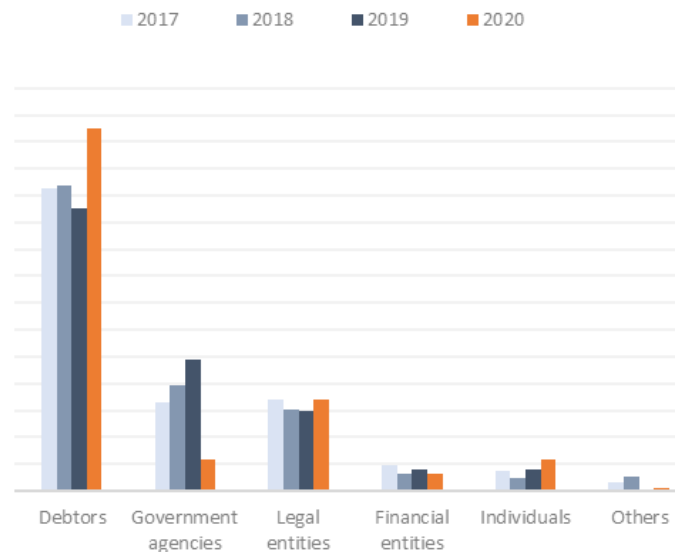
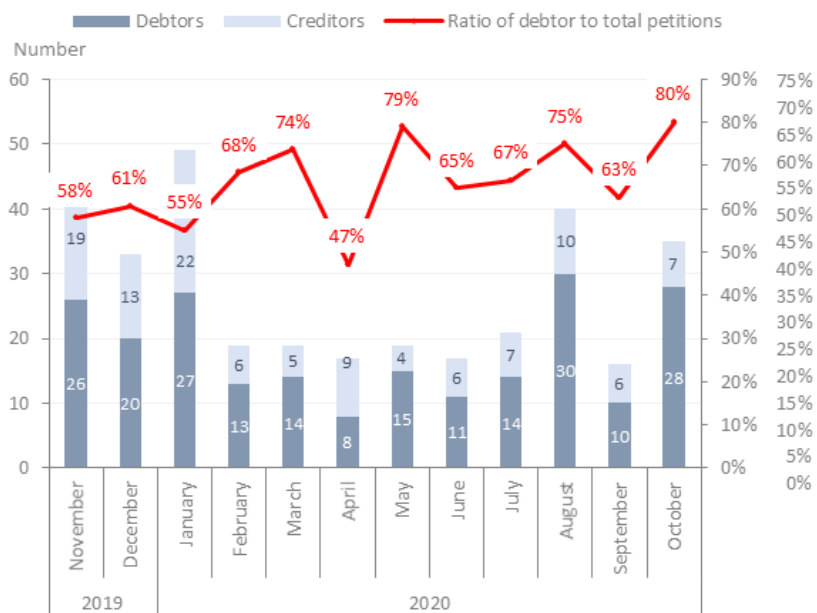
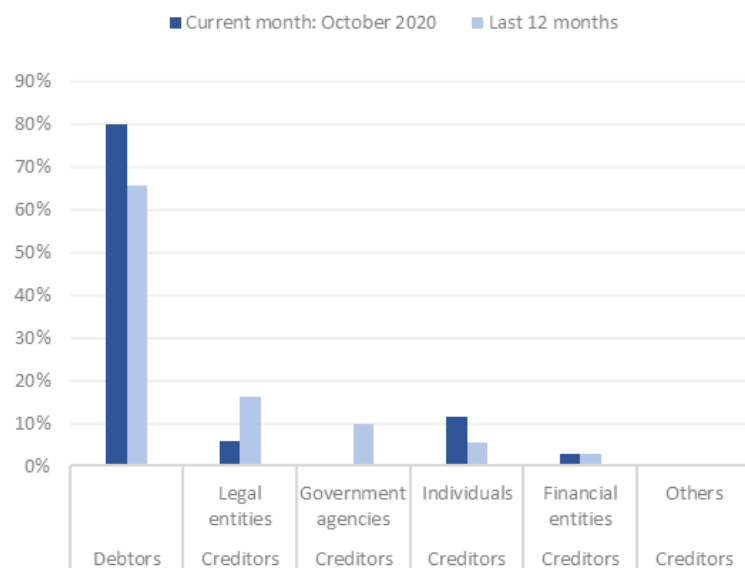
| Debtor's headquarters | Total number | Ratio |
|-----------------------|--------------|-------------|
| Bratislava | 76 | 23% |
| Košice | 32 | 10% |
| Prešov | 12 | 4% |
| Žilina | 9 | 3% |
| Banská Bystrica | 8 | 2% |
| Trnava | 7 | 2% |
| Nitra | 7 | 2% |
| Trenčín | 6 | 2% |
| Other | 173 | 52% |
| Total | 330 | 100% |



Bankruptcies and restructurings in Slovakia – initiated proceedings



Number of initiated bankruptcy and restructuring proceedings by type of person filing a petition for bankruptcy proceedings, in the **current month** and in the **past 12 months**:





About Surveillance

Surveillance is a specialized forensic agency focused on investigation of sophisticated financial crimes in the private sector. Surveillance is the only boutique company in the Czech Republic and Slovakia focusing exclusively on the investigation and prevention of serious managerial fraud and white collar crime.

We are an experienced group of forensic experts with dozens of years of experience in the area of white collar crime investigations. We are members of INSOL Europe, the Association of Certified Fraud Examiners, the Council of International Investigators, the Czech Institute of Internal Auditors and the Centre for Restructuring and Insolvency of Harry Pollak at the University of Economics in Prague.

Our services:

- Forensic investigation / audits
- Asset tracing and insolvency support
- Background searches
- Preservation and analysis of digital evidence
- Forensic due diligence
- Visualization of enterprise data
- Data analysis
- Litigation support

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www.surveillance.com

Monthly Insolvency Reports (in Czech): www.surveillance.com/en/learning-centre/insolvency-report



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